

**University of North Texas – College of Business
ACCT 3120 – Intermediate Accounting II
Fall 2014**

Tu Th 2:00 PM – 3:30 PM BLB 255 (Sect. 001)

Professor	Dr. Lili Sun
Office	BLB 385G
Phone	940-565-3077 (office)
Office Hours	Tu Th: 3:30pm – 4:30 pm; or by appointment
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Course Web Site	https://ecampus.unt.edu/webct/entryPage.dowebct

PREREQUISITES:

ACCT 3110 (Intermediate I) with grades of C or better; 2.5 GPA in all ACCT 3000- and ACCT 4000-level courses taken at UNT or their equivalents taken at other colleges and universities.

TEXTBOOK

Spiceland, J. David., James F. Sepe, and Mark W. Nelson. 2013. *Intermediate Accounting*. Seventh edition. New York, New York: McGraw Hill.

Handouts, Homework exercises, and other materials will be posted on WebCT Vista, UNT's course management system.

COURSE OVERVIEW

ACCT 3120 is the third course in the financial accounting sequence. The course provides a rigorous exposure to the theory and application of generally accepted accounting principles, particularly in the areas of equity accounts and financial reporting.

Most students find ACCT 3120 to be a rewarding course. The topics covered are timely and interesting. For those who enjoy financial accounting, this course provides many opportunities for independent, stimulating learning.

However, ACCT 3120 covers some of the most difficult areas in financial accounting, moves at a fast pace, and is substantially more demanding than the prerequisite courses. Students need to invest many more hours per week in this course than in their prior accounting courses to perform at an acceptable level. A high level of independence is also required. Working at a steady pace and not falling behind is absolutely essential for acceptable performance. It is your responsibility to stay up to date with all announcements made in class.

CLASS STRUCTURE

Classes will be a combination of lecture, problem solving, and discussion.

GRADING

Your course grade will be determined following the schedule shown below. This schedule is subject to change.

<u>Items</u>	<u>Percentage</u>
First midterm exam	25%
Second midterm exam	25%
Final exam	40%
Homework for hand-in	4%
Attendance	3%
IFRS research project	3%
Total	100%

<u>Total Percentage Earned</u>	<u>Grade</u>
90 - 100%	A
80% - 89%	B
70% - 79%	C
60% - 69%	D
< 60	F

HOMEWORK (NOT FOR HAND-IN)

I will post on WebCT Vista a set of homework exercises and solutions for each chapter. We will discuss as many exercises from each chapter as in-class time allows. The exercises represent the type of material that you will need to master in this course. I will not collect this homework.

You should have read the assigned chapter(s) before each class period and you should attempt the homework before the lecture. Working the assignments on your own is an essential part of learning the accounting concepts and procedures introduced in this course.

HOMEWORK FOR HAND-IN

Approximately eight assignments for hand-in will be made during the semester. I will collect these assignments at the beginning or end of the class period on which they are due.

INTERNATIONAL FINANCIAL REPORTING STANDARD (IFRS) RESEARCH PROJECT

The project requires student groups to extract annual reports from different countries using the MergentOnline database. Countries included in the analysis are the United

States, the Netherlands (and/or some other European Union country), and Canada. Students then compare and contrast accounting standards used, as well as disclosures made in the sample annual reports. This project has two purposes. First, it helps students become familiar with International Financial Reporting Standards (IFRS) through the study of annual reports prepared by companies that use IFRS. Second, this project provides students experience using external data sources to conduct research.

CLASS ATTENDANCE

Attendance at all class sessions is required. If you must miss a class, please notify me ahead of time. In certain unusual circumstances, I will excuse your absence. Attendance is recorded.

EXAMINATIONS

Two midterms and a final exam will be given during the semester. The exams will consist of problems and multiple choice questions. All exams are “closed book.” No “cheat sheets” will be allowed. A simple “four function” calculator is allowed. No other types of calculator will be allowed.

Two requirements for passing this course are that: **(1) all exams are taken, and that (2) a passing grade is earned on the final exam.** A missed exam will count as a zero (0) in all but the most extreme situations. In these rare situations you need to present a documented, university-accepted excuse for missing the exam. There will be NO makeup exams. If you miss one exam with an excused absence, the final examination will be weighted more heavily in calculating your grade.

WEBCT VISTA

Course announcements, materials and other information will be posted on WebCT Vista. Please check for announcements on a daily basis.

IMPORTANT INFORMATION

After the automatic W drop date, if you wish to withdraw from the course, you must have earned at least a 60% average on all work to date in order to receive a grade of W (withdrawal – pass).

STATEMENT OF CLASSROOM BEHAVIOR

To help promote a positive learning environment, I ask students to do the following:

1. Turn off all cell phones, pagers, and other electronic devices before class begins.
2. Remain in your seats during the entire class to the extent possible. If you will need to leave early for personal reasons, as a courtesy please let me know before the start of class.
3. Please arrive on time.

I will begin each class session promptly, be respectful of student opinions, and do everything I can to promote a positive learning environment.

STUDENT EVALUATION OF TEACHING EFFECTIVENESS

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

ACADEMIC INTEGRITY

The UNT Code of Student Conduct and Discipline provides penalties for misconduct by students, including academic dishonesty. Academic dishonesty includes cheating and plagiarism. The term "cheating" includes, but is not limited to, (1) use of any unauthorized assistance in taking quizzes, tests or examinations; (2) dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or (3) the acquisition, without permission, of tests or other academic material belonging to a faculty member or staff of the university. The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. (Source: Code of Conduct and Discipline at the University of North Texas.)

Penalties: If you engage in academic dishonesty related to this class, you will receive a failing grade on the test or assignment, and a failing grade in the course. In addition, the case will be referred to the Dean of Students for appropriate disciplinary action at the University level. *Students are also expected to report any suspected cheating; failure to do so is considered equivalent to cheating.*

For university academic integrity policy, see <http://vpaa.unt.edu/academic-integrity.htm>.

AMERICANS WITH DISABILITIES ACT

The Department of Accounting, in cooperation with the Office of Disability Accommodations, complies with the Americans with Disabilities Act in making reasonable accommodations for qualified students with disabilities.

If you have an established disability as defined in the Americans with disabilities Act and would like to request accommodations, please present your written accommodation request by the end of the second week of classes.

Course Schedule*This schedule is subject to change*

Class Date	Topic
08/26; 08/28	Chapter 12: Investments
09/2; 09/4	Chapter 12: Investments
09/9; 09/11	Chapter 14: Long-term Liabilities
09/16; 09/18	Chapter 14: Long-term Liabilities
09/23; 09/25	Midterm Exam # 1 – Chapters 12, 14 Chapter 15: Leases
09/30; 10/2	Chapter 15: Leases
10/7; 10/9	Chpt. 15 Leases Chapter 16: Income Taxes
10/14; 10/16	Chapter 16: Income Taxes
10/21; 10/23	Chapter 16: Income Taxes
10/28; 10/30	Midterm Exam # 2 – Chapters 15, 16 Chapter 17: Pensions and other Postretirement Benefits
11/4; 11/6	Chapter 17: Pensions and other Postretirement Benefits
11/11; 11/13	Chapter 18: Stockholders' Equity
11/18; 11/20	Chapter 18: Stockholders' Equity
11/25; 11/27	Chapter 19 Dilutive Securities and Earnings Per share No class 11/27 due to Thanksgiving
12/2; 12/4	Chapter 19 Dilutive Securities and Earnings Per share
Dec 6 - 12	Comprehensive Final Exam